

# North Lakes Academy Charter School

## 2015-16 Revised Budget

June 22, 2015

<b>Enrollment Assumptions</b>	<u><b>FY16</b></u>	<u><b>FY16</b></u>
(please state in terms of funding i.e. Pupil Units)	457.4	456.80

<b>GENERAL FUND - 01</b>	<b>Revised Budget Feb F2016</b>	<b>Revised Budget June F2017</b>
<b>REVENUES</b>		
<b>State Revenues</b>		
General Education Aid	2,916,025.29	2,926,398.49
School Trust and Land Endowment	12,423.80	12,842.33
Facilities Lease Aid	601,023.60	600,235.20
Special Education Aid	477,178.95	481,667.39
Other	3,626.50	4,126.44
<b>Total State Revenues</b>	<b>4,010,278.14</b>	<b>4,025,269.85</b>
<b>Federal Revenues</b>		
Title	39,694.08	39,616.02
Federal Special Education	94,823.90	88,507.31
Other	10,842.04	11,114.43
<b>Total Federal Revenues</b>	<b>145,360.02</b>	<b>139,237.76</b>
<b>Local Revenues</b>		
Miscellaneous	214,480.21	193,289.20
<b>Total Local Revenues</b>	<b>214,480.21</b>	<b>193,289.20</b>
<b>TOTAL REVENUES</b>	<b>4,370,118.37</b>	<b>4,357,796.81</b>
<b>EXPENDITURES</b>		
<b>Administration</b>		
Salaries	241,163.00	241,186.00
Benefits	70,114.18	67,985.70
Purchased Services	1,200.00	129.00
Other	550.00	190.73
<b>Total Administration</b>	<b>313,027.18</b>	<b>309,491.43</b>
<b>District Support Services</b>		
Salaries	112,230.00	112,230.00

Benefits	35,493.47	35,481.15
Purchased Services	96,500.00	70,500.00
Supplies and Materials	12,265.00	11,164.00
Capital Expenditures	1,247.86	1,248.86
Dues and Memberships	7,500.00	7,390.00
<b>Total District Support Services</b>	<b>265,236.33</b>	<b>238,014.01</b>
<b>Elementary and Secondary Regular Instruction</b>		
Salaries	1,219,122.22	1,224,917.38
Benefits	362,268.82	356,819.46
Purchased Services	124,223.45	122,955.54
Supplies and Materials	100,335.49	97,931.76
Capital Expenditures	3,686.26	3,686.26
Other Expenditures	2,524.00	3,974.00
<b>Total Elementary and Secondary Regular Instruction</b>	<b>1,812,160.24</b>	<b>1,810,284.40</b>
<b>State Special Education</b>		
Salaries	346,886.98	347,641.98
Benefits	103,166.83	104,852.57
Purchased Services	50,239.83	54,523.75
Supplies and Materials	2,000.00	0.00
<b>Total State Special Education</b>	<b>502,293.64</b>	<b>507,018.30</b>
<b>Federal Special Education</b>		
Salaries	0.00	4,160.28
Benefits	0.00	347.80
Purchased Services	74,700.54	80,137.04
Supplies and Materials	25,889.40	9,703.23
Capital Expenditures	5,576.00	5,576.00
<b>Total Federal Special Education</b>	<b>106,165.94</b>	<b>99,924.35</b>
<b>Title Programs</b>		
Salaries	28,697.04	28,697.04
Benefits	7,872.06	7,939.71
Purchased Services	3,024.87	3,028.74
Supplies and Materials	0.00	0.00
<b>Total Title Programs</b>	<b>39,593.97</b>	<b>39,665.49</b>
<b>Other Federal Programs</b>		
Salaries	0.00	0.00
Benefits	0.00	0.00
Purchased Services	0.00	0.00
Supplies and Materials	0.00	0.00

<b>Total Other Federal Programs</b>	<b>0.00</b>	<b>0.00</b>
<b>Instructional Support Services</b>		
Salaries	47,025.00	46,025.00
Benefits	7,977.79	9,019.87
Purchased Services	2,570.00	2,111.26
Supplies and Materials	6,200.00	6,971.12
Other Expenditures	1,795.00	0.00
<b>Total Instructional Support Services</b>	<b>65,567.79</b>	<b>64,127.25</b>
<b>Pupil Support Services</b>		
Salaries	41,607.00	41,608.00
Benefits	7,670.58	7,670.65
Purchased Services	500.00	110.00
Supplies and Materials	250.00	185.00
<b>Total Pupil Support Services</b>	<b>50,027.58</b>	<b>49,573.65</b>
<b>Sites and Buildings</b>		
Salaries	33,833.00	33,230.00
Benefits	9,418.67	9,359.50
Purchased Services (including building leases)	947,731.46	952,293.48
Supplies and Materials	28,870.31	28,303.86
Capital Expenditures	26,064.00	28,487.00
<b>Total Sites and Buildings</b>	<b>1,045,917.44</b>	<b>1,051,673.84</b>
<b>Fiscal and Other Fixed Costs</b>		
Purchased Services(insurance & loans)	79,853.72	87,473.60
Interfund Transfer	0.00	0.00
<b>Total Fiscal and Other Fixed Costs</b>	<b>79,853.72</b>	<b>87,473.60</b>
<b>TOTAL EXPENDITURES</b>	<b>4,279,843.83</b>	<b>4,257,246.32</b>
<b>GENERAL FUND 01 - NET INCOME</b>	<b>90,274.54</b>	<b>100,550.49</b>
<b>FOOD SERVICE FUND - 02</b>	<b>Proposed Budget Feb F2016</b>	<b>Proposed Budget June F2017</b>
<b>REVENUES</b>		
State Revenues	4,700.00	5,500.00
Federal Revenues	42,300.00	41,800.00
Sale of Lunches and Other Local Revenue	68,000.00	66,000.00

Transfer from General Fund	0.00	0.00
<b>TOTAL REVENUES</b>	<b>115,000.00</b>	<b>113,300.00</b>
<b>EXPENDITURES</b>		
Salaries	10,000.00	7,500.00
Benefits	1,656.00	1,213.75
Purchased Services	100,000.00	100,000.00
Supplies and Materials	1,000.00	500.00
Other	976.00	977.00
<b>TOTAL EXPENDITURES</b>	<b>113,632.00</b>	<b>110,190.75</b>
<b>FOOD SERVICE FUND 02 - NET INCOME</b>	<b>1,368.00</b>	<b>3,109.25</b>
<b>TOTAL REVENUES - ALL PROGRAMS</b>	<b>4,485,118.37</b>	<b>4,471,096.81</b>
<b>TOTAL EXPENDITURES - ALL PROGRAMS</b>	<b>4,393,475.83</b>	<b>4,367,437.07</b>
<b>NET INCOME - ALL PROGRAMS</b>	<b>91,642.54</b>	<b>103,659.74</b>